

02 DEC 2011

REF:

Bona Vacantia

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Infrastructure Planning Commission
Temple Quay House
Temple Quay
Bristol
BS1 6PN
(For the attention of Mrs. Kay Fry)

Please Quote: Misc/2011/SAS
Your Reference: TR040002

Date: 30 November 2011

Dear Sirs,

Re: Unknown Company or companies
Re: Planning Act 2008 and the Infrastructure Planning (Examination Procedure) Rules
2010
Re: Ipswich Rail Chord

Thank you for your letter dated 15th November 2011, which has been passed to me to reply to.

I should say first that the Treasury Solicitor's Department is a central government department and we do not have a Company Secretary (your letter was somewhat unhelpfully addressed to "The Company Secretary").

It may also be helpful if I start by explaining what the role of the Bona Vacantia Division of the Treasury Solicitor's Department is. When a company is dissolved on or after 1 October 2009, its beneficial property and rights (but not liabilities) vest in the Crown as bona vacantia (a Latin phrase meaning "ownerless goods") pursuant to section 1012 of the Companies Act 2006. If the company's last registered office was in England or Wales (other than in either of the Duchies of Cornwall or of Lancaster) the Treasury Solicitor is the Crown's nominee for dealing (i.e. collecting and disposing) with such assets. For companies dissolved prior to 1 October 2009 the relevant provision is Section 654 of the Companies Act 1985.

The role of the Treasury Solicitor as the Crown's nominee for the collection and disposal of bona vacantia is to collect in and dispose of bona vacantia either by sale (if the asset is valuable), or by disclaimer (if the asset is onerous, or it is not cost-effective to attempt to sell it).

For more information on the subject, and bona vacantia generally, I would refer you to our

Information is available in large print, audiotape and Braille formats

Please also visit our website at:

www.bonavacantia.gov.uk



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