



Able Marine Energy Park

Funding Statement

29 November 2011
Revision: 0
Able UK Ltd

1. **CAPITAL EXPENDITURE**

- 1.1 Able Humber Ports Limited, a company registered in Jersey is a subsidiary of the Elba Group whose assets exceed £300million.
- 1.2 The cost of implementing the works sought to be authorised by the proposed Able Marine Energy Park Development Consent Order will be financed with a combination of the Group's resources and borrowing from external sources.
- 1.3 The Applicant may also apply for funding from government business incentives such as the Regional Growth Fund and the European Regional Development Fund.
- 1.4 External funding will be repaid from the Group's activities including rent from AMEP.

2. **BLIGHT EXPENDITURE**

Should claims for blight within the meaning of section 149 of the Town and Country Planning Act 1990 arise as a consequence of this application the expenditure will be met from Group's existing funds.

3. **LAND ACQUISITION**

The Applicant will provide appropriate guarantees to the relevant planning authorities that it will pay compensation under the compulsory acquisition provisions of the development consent order before implementing them, and that the compensation will be met from Group's existing funds.