

## **Indicative Compensation Calculations for Waveney**

Perenco has assessed the level of compensation required for various scenarios:

### **Operational Scenarios**

#### **Windfarm Triggers Early Decommissioning – Scenario One**

We have assessed that a discounted value of lost production minus costs and acceleration of decommissioning. We have assumed that DEP SEP triggers decommissioning in 2025.

We can provide calculations if decommissioning occurs later

The value we have calculated ranges between £13.8M and £43.1M.

#### **Windfarm Effects Accessibility to Platform – Scenario Two**

We calculated the value for reduced access.

We assume that reduced access starts in 2025.

For a 20% restriction on access the value we have calculated ranges between £2.9M and £8.8M.

### **Decommissioning Scenarios**

#### **Impact on Decommissioning – Scenario Three**

We calculated the value for reduced access.

For a 20% restriction on access the value we have calculated £5.6M

## **Assumptions**

### **Scenario One**

#### **Shut in (i.e. more than one turbine within 1.5nm compared with 3nm – no restriction)**

- PUK Budget Profiles - Nov 22
- Gas prices used between 50p/th and 150p/th
- £2.0M opex per annum and
- £20M abex
- Calculation on delta between NPV of current production and no production and accelerated decommissioning

### **Scenario Two**

#### **Restricted access (i.e. no more than one turbine within 1.5nm compared with 3nm – no restriction)**

- PUK Budget Profiles - Nov 22
- Gas prices used between 50p/th and 150p/th
- £2.0M opex per annum and
- £20M abex

Percentage downtime applied to production

### **Scenario Three**

#### **Restricted access – day and night flights**

- £200k rig spread daily cost – June 2023
- Total decommissioning programme is estimated at 141 days
- Extension of the programme by 28 days for flying restrictions