

29 January 2018

SPIRIT ENERGY TO DRILL NEW WELL AT KEY NORTH SEA FIELD

Spirit Energy is extending the life of one of its key North Sea fields by tapping into new reserves this year.

Spirit, one of the top independent oil and gas operators in Europe, is to drill a new well at the Chiswick field in the Southern North Sea to bring around a further 50 billion cubic feet of gas on stream.

The new well, which represents a £75million investment from Spirit, will be drilled by Noble's Hans Deul jack-up rig, one of five rigs Spirit Energy has on hire in 2018 – accounting for 10% of the active rig market in Europe.

The Chiswick field is part of Spirit Energy's Greater Markham Area, which also includes the Markham, Grove and Kew fields. Combined, the Greater Markham Area fields produced 23 billion cubic feet of gas net to Spirit in 2017.

Fraser Weir, North Sea Director at Spirit Energy, said: "Having already produced billions of cubic feet of gas since coming on stream 11 years ago, we are delighted that the hard work and collaboration of our teams in both the UK and the Netherlands has led to us continuing our investment in the Chiswick field and extending the life of a key part of our portfolio.

"This is just one part of a busy rig programme for Spirit Energy in Europe this year, as we explore for fresh discoveries, maximise the potential of existing fields and plug wells which have ceased production."

The infill well at Chiswick, which first came on stream in 2007, will be the fifth well drilled in the field, and the first since 2010. The Hans Deul will start preparatory work at Chiswick in April.

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Notes to Editors

About Spirit Energy

- Spirit Energy Limited is a leading independent oil and gas operator in Europe, with 2017 production of around 50mmboe, and 2P reserves of 409mmboe and 2C resources of 216mmboe as at the end of 2016.
- Spirit Energy has operated and non-operated interests across the UK, Norway, the Netherlands and Denmark, with 27 producing fields and more than 70 exploration licenses.
- Employing more than 700 people, Spirit is headquartered in the UK, with offices in Staines-upon-Thames and Aberdeen in the UK; Oslo and Stavanger in Norway; Hoofddorp in the Netherlands, and Copenhagen in Denmark. The business also owns and operates the Barrow Gas Terminals in the UK.
- The company is owned by Centrica plc (69%) and Bayerngas Norge's former shareholders, led by Stadtwerke München Group (31%).
- For more information, visit www.spirit-energy.com

About Chiswick

- The Chiswick gas field, 140km offshore UK, is part of the Greater Markham Area. The Greater Markham Area straddles UK and Dutch waters in the southern North Sea, and also includes the Grove, Markham and Kew fields.
- Chiswick, 100% owned by Spirit Energy, was discovered in 1984 and was brought on stream in 2007. All gas from Chiswick, which is wholly in UK waters and produced via a normally-unmanned installation, is processed at the J6-A platform before being transported to the Den Helder gas processing plant in the Netherlands via the Westgastransport pipeline system.